

<p align="center"><u>PART H ARTICLE 48</u> <u>LIQUIDATED DAMAGES</u></p> <p>If the Contractor (1) fails to complete the Work set forth in a work order issued by NYCDOT by the Date of Completion plus any authorized time extension thereof, or (2) fails to substantially complete the Work within the time fixed for Final Acceptance plus authorized time extensions or if the Contractor, in the sole determination of the Commissioner, has abandoned the Work, the Contractor shall pay to the City the amount indicated to the right.</p>	<p align="center">See Part D, Article 4, Project Specifications</p>
<p align="center"><u>PART H ARTICLE 50</u> <u>SUB-CONTRACTOR</u></p> <p>The Contractor shall not make subcontracts totaling an amount more than the percentage of the total Contract Price indicated to the right.</p>	<p align="center">Not to exceed 49% of the Contract Price</p>
<p align="center"><u>PART H ARTICLE 55</u> <u>INSURANCE</u></p> <p align="center">(Per Directions Below)</p>	
<p align="center"><u>PART H ARTICLE 57</u> <u>DEPOSIT GUARANTEE</u></p> <p>As security for the faithful performance of its obligations, the Contractor, upon filing its requisition for payment on Final Acceptance, shall deposit with the Commissioner a sum equal to the percentage of the Contract Price indicated to the right.</p>	<p align="center">0% of Contract Price</p>
<p align="center"><u>PART H ARTICLE 57</u> <u>PERIOD OF GUARANTEE</u></p> <p>Periods of maintenance and guarantee other than the period set forth in Article 57.1 are indicated to the right.</p>	<p align="center">365 Days after date of Final Acceptance</p>
<p align="center"><u>DBE / D/M/WBE / M/WBE GOAL(S)</u></p> <p>The Contractor shall adhere to the goal(s) indicated to the right.</p>	
<p align="center">M/WBE Goal (City Funded)</p>	<p align="center">30% M/WBE</p>