

<p style="text-align: center;"><u>ARTICLE 54</u> <u>RETAINED PERCENTAGE</u></p> <p>The Commissioner shall deduct and retain until the substantial completion of the Work the percent value of the Work indicated to the right.</p>	<p>N/A</p>
<p style="text-align: center;"><u>ARTICLE 55</u> <u>INSURANCE</u> (Per Directions Below)</p>	
<p style="text-align: center;"><u>ARTICLE 57</u> <u>DEPOSIT GUARANTEE</u></p> <p>As security for the faithful performance of its obligations, the Contractor, upon filing its requisition for payment on Substantial Completion, shall deposit with the Commissioner a sum equal to the percentage of the Contract price indicated to the right.</p>	<p>1% of Contract price</p>
<p style="text-align: center;"><u>ARTICLE 57</u> <u>PERIOD OF GUARANTEE</u></p> <p>Periods of maintenance and guarantee other than the period set forth in Article 57.1 are indicated to the right.</p>	<p>365 Days from the Date of Substantial Completion</p>
<p style="text-align: center;"><u>DBE/ D/M/WBE/ M/WBE GOAL(S)</u></p> <p>The Contractor shall adhere to the goal(s) indicated to the right.</p>	
<p>DBE Goal (Federal Funded)</p>	<p>3%</p>
<p style="text-align: center;"><u>ATTACHMENT 1e</u></p> <p>The Contractor shall comply with the Apprenticeship Program requirement, as indicated to the right.</p>	<p>Applicable</p>
<p style="text-align: center;"><u>ATTACHMENT 3g</u></p> <p>The Contractor shall comply with the HireNYC: Goods and Services program requirements, as indicated to the right.</p>	<p>Applicable</p>

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